

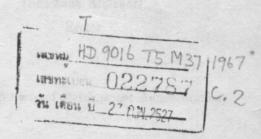


## THE DOMESTIC PRODUCT OF THAILAND AND ITS REGIONAL DISTRIBUTION

Thesis submitted for the Degree of Ph.D.

(Faculty of Economics) in the

University of London, 1965.



by L. MAPRASERT

\*\*\*

## AN ABSTRACT

This thesis is concerned with the distribution of the national product of Thailand in 1954, the latest year for which complete information is available. The emphasis is not only on the contribution of the different sectors of the economy but also on the regional distribution of the domestic product. Both the conceptual and the statistical problems of estimating Thailand's regional domestic product are discussed in the opening chapter of this thesis. In addition, this chapter outlines the topics covered in subsequent chapters and presents in summary form data for related national income totals. Chapter II is devoted to a brief description of the Demographic and Economic Survey, 1954, along with a few tables showing the number of persons gainfully employed and their wage rates. Chapters III - XII describe in detail the estimates of the contribution of different sectors of the economy to total output. An analysis of Thailand's transactions with the rest of the world and gross domestic capital formation along with its source of finance appears in Chapters XIII and XIV respectively. Chapter XV is devoted to a discussion of national accounting in general, supplemented by an articulated set of national accounts for Thailand, to depict the economy as a whole. In this chapter an attempt has also been made to estimate private consumption and corporate saving. The basic concepts and the objectives of input-output analysis are discussed briefly in the beginning of Chapter XVI, followed later in the chapter by a description of the methodology used and an input-output table for 1954. The purpose of constructing this first input-output table for Thailand is merely to demonstrate the methodology which could be utilised for Thailand under the existing conditions which, when more information is available, will provide a basis for further improvements in this particular area. Chapter XVII concludes by assessing the reliability of the estimates of the net national product of Thailand with some remarks as to the future outlook of national income accounting in this country.