



PRIVATIZATION IN THE ENERGY SECTOR IN ASIA: A CASE STUDY OF RATCHABURI POWER PROJECT OF THE ELECTRICITY GENERATING AUTHORITY OF THAILAND

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A research submitted in partial fulfillment of the requirements for the degree of Master of Business Administration

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 Bangkok, Thailand
 April 1999

เลขทญ. HD3848 T42 1999
 Bib Key: 217919

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 มหาวิทยาลัยสงขลานครินทร์
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ABSTRACT

CHAPTER TITLE

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This paper is to address the potential of privatizing the **Ratchaburi Power Project** in Electricity Generating Authority of Thailand (EGAT), a state-owned enterprise in Thailand, to cope with the changing environment and the global trend toward privatization in the energy sector.

Privatization in energy sector is increasingly to encourage the participation of the private sector in the development of power projects. Privatized state-owned enterprise will introduce competition, improve efficiency and service quality, including pricing, and ultimately the end-user will benefit. Furthermore, privatization expands the economy. Background information of energy sector in Asia is explored. This research is to analysis the issues of privatization on the Ratchaburi Power Project of EGAT which aims at partial private ownership by sales of Ratchaburi Power Plant to the private sector. Also, the paper deals with implementation plan and recommendation on the privatization of EGAT on the project are discovered and analyzed accordingly.

However, employees' concerns such as effect on consumers, overall stability of the power industry and the effect on employee's job stability still need to be addressed. Ratchaburi Power Project on privatization must relate government policies and social as well as economic factors while ensuring that all stakeholders' interest is taken into account.

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